



KHALIL AL FARDAN EXCHANGE

KEY FACTS STATEMENT- Currency Exchange

FOREIGN CURRENCY EXCHANGE

Our services include **Currency exchange**, which comprises buying and selling of various foreign currencies such as USD, EUR, GBP, AUD, CAD, JPY, CHF, GCC currencies and all major Asian currencies etc. The exchange of currency can take place in two different ways. The Exchange can be from local to foreign currency and foreign to local currency as per the requirement of customers.

Description

- **KAF Exchange** helps you to exchange money like local to foreign currency and vice versa like USD, EUR, AUD, CAD, JPY, CHF, GCC Currencies and all major asian currencies.

Source of fund documents must be provided by the customer if transaction amount is **AED 55,000 and above in 90 days**

- If currency is brought from outside country & transaction amount is **AED 60,000 and above**, customer has to provide **Customs Declaration Form (CDF)**
- Customer must present valid ID at the time of processing transaction, accepted **valid IDs are UAE Emirates ID, Passport with valid visa (visitors) GCC ID applicable for GCC Nationals.**

Key Facts

- Customer undertakes that the money they bring to KAF Exchange is **free from money laundering sources** and/or from genuine business trade transactions. Violation of U.A.E and international money laundering regulations is purely at customer's risk and will result in reporting the matter to the concerned authorities.
- **Fake or Counterfeit** currencies will be reported to local authorities.
- If customer does not conduct any transaction for a period of six months, concerned profile will be inactive and subject to review before next transaction. Stringent **Enhanced Due Diligence and Source of Fund** requirements limits applicable for high-risk customers including Non-resident customers

Disclosures

- **Count your money** before leaving the counter, No claims will be entertained once you left the counter
- Currency once bought or sold can be returned only at prevailing rate of KAF Exchange.
- Neither KAF Exchange nor its employees will be held liable for any **claims or shortages** thereafter
- KAF Exchange has the **right to recover** any amount **paid in excess** to the customer due to errors and over sights

Khalil Al Fardan Exchange

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For feedback/complaints, please email us at mail@kafexchange.com Website: www.kafe.ae